

VESTA CAPITAL CORP. COMPLETES \$500,600 PRIVATE PLACEMENT

For Immediate Release

TORONTO, ONTARIO-- (September 12, 2008) – Vesta Capital Corp. ("Vesta" or the "Company"), (TSX VENTURE: VES.P) a capital pool company, announced today further to its press release dated August 20, 2008, on September 11, 2008, the Company successfully completed its non-brokered private placement offering (the "Offering") of 2,503,000 common shares of the Company (the "Common Shares") at a price of \$0.20 per Common Share for gross proceeds to the Company of Cdn.\$500,600. The Common Shares carry a four-month hold period under Canadian securities laws from the date of issuance. Vesta paid a finder's fee to PowerOne Capital Markets Limited ("PowerOne") equal to 10 percent of the gross proceeds raised in the Offering.

An aggregate of 2,000,000 Common Shares (the "Pinetree Shares") issued pursuant to the Offering were purchased by Pinetree Income Partnership ("Pinetree"), an arm's length party to the Company. Pinetree is a wholly owned subsidiary of Pinetree Capital Ltd. which owns 50% of the issued and outstanding shares in the capital of PowerOne. The Pinetree Shares constitute approximately 32% of the issued and outstanding capital of the Company subsequent the Offering and as such, Pinetree has become a control person of the Company. The Company obtained shareholder approval for the issuance of the Pinetree Shares by way of written consent from shareholders owning in the aggregate approximately 53% of the issued and outstanding capital of the Company prior to completion of the Offering.

The Pinetree Shares are subject to an escrow agreement (the "Escrow Agreement") between Pinetree, the Company and its transfer agent, Olympia Transfer Services Inc. Under the Escrow Agreement, 10% of the Pinetree Shares will be released from escrow on the issuance of the TSX Venture Exchange Bulletin which is issued following closing of the Company's qualifying transaction (the "Initial Release") and an additional 15% will be released on the dates 6 months, 12 months, 18 months, 24 months, 30 months and 36 months following the Initial Release. The Escrow Agreement can be viewed and is available for download on the Company's SEDAR profile (www.sedar.com).

Proceeds from the Offering will be used for general working capital purposes.

FOR FURTHER INFORMATION PLEASE CONTACT:

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.