



UNITED HUNTER OIL & GAS CORP. ANNOUNCES FILING OF ITS ANNUAL FINANCIAL STATEMENTS AND MD&A

May 3, 2011 – United Hunter Oil & Gas Corp. (UHO – TSX-V) is pleased to announce that it has filed its audited financial statements for the year ended December 31, 2010, the accompanying management's discussion and analysis, its annual information form for the year ended December 31, 2010 dated May 2, 2011 and its Statement of Reserves Data and Other Oil and Gas Information (National Instrument 51-101 Forms 51-101F1 and 51-101F3) with the relevant provincial securities regulators.

These filings are available for review at www.sedar.com

Forward-Looking Statement Disclaimer

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this press release, other than statements of historical facts, including those that announce proposed financings that the Company expects to complete, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include the failure of investors who are believed to have committed to the financings to complete them as a result of general market conditions, adverse developments unique to such investors, or otherwise. Accordingly, the actual amounts raised may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's filings, available at www.sedar.com and www.sec.gov. This announcement does not constitute an offering of securities nor a solicitation to purchase securities. An offer of securities will only be made by subscription agreement and subject to applicable law.

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