



UNITED HUNTER OIL & GAS CORP. ANNOUNCES PORTER RANCH ACQUISITION

February 17 - United Hunter Oil & Gas Corp. (UHO – TSX-V) is pleased to advise the acquisition of oil exploration leases known as the Porter Ranch comprising 4068 acres adjacent to the highly prolific Santa Maria Basin (850 million bbls produced up to 2008) and south east of the company's Mankins Ranch Project (Huasna).

The Porter Ranch leases are held by Alamo Creek Oil LLC (Alamo) a Californian incorporated company, 45% owned and jointly operated by UHO and 45% by its Mankins Ranch partner Australian Oil Company (AOC) and 10% owned by CALOG LLC (a wholly owned subsidiary of AOC). The leases were briefly explored in the 1980's by Philips Petroleum Company (PPC) who drilled one well and completed extensive roadwork and well pads for 2 well sites prior to abandoning due to depressed oil prices. There has been no subsequent exploration since that time. Assuming that PPC located these 2 well sites on valid structures it is possible that 2 exploration wells could be drilled as soon as approvals are granted by the County.

PPC drilled the only well on the Porter Ranch in 1984 which tested oil from 3 separate zones before encountering drilling problems and being plugged and abandoned. Alamo is currently evaluating the economics of re-drilling this well.

Adjacent wells have tested oil ranging from light (30 API) to heavy (15-18API), some with associated gas and numerous surface oil seeps. Within the leased area there are currently 2 anticlinal structures which have been only tested at their extremities.

The forward work program includes acquiring all historical well and seismic data prior to the possible acquisition of new seismic data over the anticlines. Based on this information up to 3 exploration wells may be drilled.

In addition, UHO is in advanced negotiations to lease an additional adjacent 4982 acres.

The Huasna Basin contains thick sequences of oil prone Monterey Formation.

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