



## **United Hunter Oil and Gas Corp. Announces Update on the Huasna Project, California – Board of Supervisors meeting May 15, 2012 – San Luis Obispo County, California**

**Calgary, Alberta – May 17, 2012, United Hunter Oil & Gas Corp. (UHO: TSX-V) ("UHO" or the "Corporation")** announces that the San Luis County Board of Supervisors hearing held on May 15, 2012 concluded with all public testimony but due to the lateness of the hour there was no deliberation. The Corporation presented an alternative drilling plan and other data at the Board of Supervisors meeting to mitigate the Class 1 impacts and the supervisors requested time to have their questions answered by County technical staff. The Board of Supervisors will reconvene on August 21<sup>st</sup> to deliberate their decision.

Dr. Arthur Halleran CEO of UHO states that, "I am very pleased with the way the hearing went and we look forward to a positive answer on the Huasna Oil Project by the San Luis Obispo Board of Supervisors at the August 21<sup>st</sup>, 2012 meeting".

United Hunter Oil & Gas Corp. ([www.unitedhunteroil.com](http://www.unitedhunteroil.com)) is a Canadian based corporation with management very experienced in the oil and gas industry and has projects in California and Canada. The Corporation is publicly traded on TSX Venture Exchange (TSX-V:UHO). The Corporation's public filings may be found at <http://www.sedar.com>.

*Certain statements contained in this press release constitute "forward-looking statements" as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based upon forecasts of future results, estimates of amounts not yet determinable and assumptions of management.*

*Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or are not statements of historical fact and should be viewed as "forward-looking statements". Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, costs and timing of exploration and production development, availability of capital to fund exploration and production development; political, social and other risks inherent in carrying on business in a foreign jurisdiction, the effects of a recessionary economy and such other business risks as discussed herein and other publicly filed disclosure documents. Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could vary or differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release.*

*Forward-looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and the Corporation undertakes no obligation to update forward-looking statements and if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.*

*This news release contains forward-looking statements based on assumptions, uncertainties and management's best estimates of future events. When used herein, words such as "intended" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are based on assumptions by and information available to the Corporation. Investors are cautioned that such forward-looking statements involve risks and uncertainties. Actual results may differ materially from those currently anticipated. The forward-looking statements contained herein are expressly qualified by this cautionary statement.*

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