

## **PRESS RELEASE**

This press release is issued pursuant to Multilateral Instrument 62-104 - *Take-Over Bids and Issuer Bids* and National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

**Hamilton, Bermuda – August 24, 2012** – Pursuant to a purchase through the facilities of the TSX Venture Exchange, Naeem Tyab of 25 Church Street, P.O. Box HM265 HMAX, Hamilton, HM12, Bermuda, indirectly acquired on July 30, 2012 190,000 common shares ("**Common Shares**") in the capital of United Hunter Oil & Gas Corp. (the "**Corporation**") and on August 22, 2012 indirectly acquired 500,000 Common Shares.

Mr. Tyab previously had control over 11,856,600 Common Shares and now beneficially owns, controls or has direction over, directly or indirectly, an aggregate of 12,546,600 Common Shares, representing 10.43% of the total issued and outstanding Common Shares.

The acquisition by Mr. Tyab was made for investment purposes, and together with Aura Oil Holdings Ltd., a company wholly owned by Mr. Tyab, they may, from time to time, either increase or decrease their holdings in the Corporation depending on market conditions or any other relevant factor. The Common Shares purchased on July 30, 2012 were at a price of \$0.025 per Common Share and the Common Shares purchased on August 22, 2012 were at a price of \$0.02 per Common Share. This news release is being issued pursuant to securities legislation in each province of Canada and will be filed on the System for Electronic Document Analysis and Retrieval ("**SEDAR**") with the report required under National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

For further information or to obtain a copy of the early warning report regarding the information contained in this news release, please contact Naeem Tyab at (441)-295-1078.

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